Starting a Business in Alabama

This two-hour workshop will provide participants with a comprehensive overview of the steps required and recommended for starting a small business in the State of Alabama.

The workshop will cover topic areas such as: a Business Start-up checklist, reserving a company name, pros and cons of optional legal structures, getting an tax number, business taxes getting a DUNS number (if required), and state and licensing requirements. The workshop will also touch on the importance of resource partners such as: business attorneys, bankers, an outside accountants, and an insurance agents. Finally, there will be a discussion of the value of a robust business plan and pro forma financials.

Participants will also receive various helpful handouts and workshop take-aways.

Speaker:

Foster Perry, is the Director and Senior Consultant of the Small Business Development Center and Procurement Technical Assistance Center at the University of Alabama in Huntsville. Foster has more than 35 years’ experience in Commercial, Government Contracting, and International Business. Foster’s experience in business sectors include: industrial machinery, process control and measurement instrumentation, SCADA systems, oil and gas tools and exploration, industrial and aircraft engines, mining equipment, military modernization, specialty metals, manufacturing, defense and aerospace contracting, and specialty lampshade manufacturing.

Foster has been an Adjunct Lecturer in Management and International Business at the UAH College of Business Administration since 2002 teaching at the Junior/Senior undergraduate and graduate levels. He also serves as the Faculty Adviser for the student Entrepreneurship Club.